

FORM

ITR-V

INDIAN INCOME TAX RETURN VERIFICATION FORM

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-2A, ITR-3, ITR-4S (SUGAM), ITR-4, ITR-5, ITR-7 transmitted electronically without digital signature].
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year

2016-17

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION

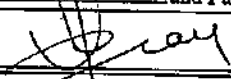
Name UMESH EDUCATION TRUST		PAN AAATU0131E	
Flat/Door/Block No Basavanapura Main Road	Name Of Premises/Building/Village	Form No. which has been electronically transmitted ITR-7	Status AOP(Trusts)
Road/Street/Post Office	Area/Locality KR Puram		
Town/City/District Bengaluru	State KARNATAKA	Pin 560036	Aadhaar Number
Designation of AO (Ward / Circle)	EXBMPPTIONS CIRCLE-1 BANGALORE	Original or Revised	ORIGINAL
E-filing Acknowledgement Number	458194610220916	Date(DD-MM-YYYY)	22-09-2016

COMPUTATION OF INCOME AND TAX THEREON

1	Gross Total Income	1	0
2	Deductions under Chapter-VI-A	2	0
3	Total Income	3	0
a	Current Year loss, if any	3a	0
4	Net Tax Payable	4	0
5	Interest Payable	5	0
6	Total Tax and Interest Payable	6	0
7	Taxes Paid		
a	Advance Tax		0
b	TDS	7b	266782
c	TCS	7c	0
d	Self Assessment Tax	7d	0
e	Total Taxes Paid (7a+7b+7c+7d)	7e	266782
8	Tax Payable (6-7e)	8	0
9	Refund (7e-6)	9	266780
10	Exempt Income		
	Agriculture		
	Others	10	0

VERIFICATION

I, D K MOHAN son/ daughter of D K KRISHNAPPA, holding Permanent Account Number AGHPD0021B solemnly declare to the best of my knowledge and belief, the information given in the return and the schedules thereto which have been transmitted electronically by me vide acknowledgement number mentioned above is correct and complete and that the amount of total income and other particulars shown therein are truly stated and are in accordance with the provisions of the Income-tax Act, 1961, in respect of income chargeable to income-tax for the previous year relevant to the assessment year 2016-17. I further declare that I am making this return in my capacity as MANAGING TRUSTEE and I am also competent to make this return and verify it.

Sign here  Date 22-09-2016 Place BENGALURU

If the return has been prepared by a Tax Return Preparer (TRP) give further details as below:

Identification No. of TRP	Name of TRP	Counter Signature of TRP

For Office Use Only
Receipt No Filed from IP address 106.51.125.30

Date

Seal and signature of receiving official



AAATU0131E07458194610220916E1002FB7AD21EC7763BD2FD58E0893B62A69F7BA

Please send the duly signed Form ITR-V to "Income Tax Department - CPC, Post Bag No - 1, Electronic City Post Office, Bengaluru - 560100, Karnataka", by **ORDINARY POST OR SPEED POST ONLY**, within 120 days from date of transmitting the data electronically. Form ITR-V shall not be received in any other office of the Income-tax Department or in any other manner. The confirmation of receipt of this Form ITR-V at ITD-CPC will be sent to the e-mail address info@kkglobalca.com

A.Y. 2016-2017

Name : Umesh Education Trust

Previous Year : 2015-2016

Address : Basavanapura Main Road,
K R Puram,, Bengaluru - 560 036

PAN : AAATU 0131 E

Ward/Circle : EXEMPTIONS CIRCLE-1

Status : Trust

D. O. F. : 27-Jun-1979

Statement of Income

	Rs.	Rs.	Rs.
■ Income from other sources			
Fees collection		26,02,68,992	
Surplus from Hostel & canteen		68,05,787	
Surplus Uniform Fees		10,43,910	
Surplus from Transportation		23,12,351	
Miscellaneous receipts		1,05,87,411	
Interest on deposits		9,32,835	
<i>Income chargeable under the head "other sources"</i>			28,19,51,286
Total			28,19,51,286
Adjustments on account of Section 10 & 11	1		-28,19,51,286
■ Total Income			0
TDS	2	2,66,782	
Total prepaid taxes			2,66,782
■ Refund Due			2,66,780



Schedule 1

Adjustments on account of Section 10 & 11

Return to be furnished u/s

139(4A)

Whether registered u/s 12A / 12AA?

Yes

Income available for application u/s 11

28,19,51,286

- 11(1): applied for charitable purposes in India

Revenue expenditure spent for object of the trust

17,20,18,018

Capital expenditure spent for object of the trust

7,55,77,310 24,75,95,328

- 11(1): Accumulation to the extent of 15%

3,43,55,958 28,19,51,286

Income after application

Taxable income

0

Net amount of all adjustments

0

-28,19,51,286

Schedule 2

TDS as per Form 16A

Name of the Deductor, TAN and Certificate No.

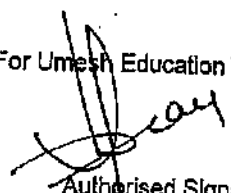
	TDS deducted	TDS claimed in current year	Gross Receipts as per 26AS
Andhra BankCooke Town Branch, TAN- BLRA00562C	4,291	4,291	42,910
Eduquity Career Technologies Private Limited, TAN- BLRE00729B	2,100	2,100	21,000
Graphene Media Private Limited, TAN- MUMG17256B	250	250	12,500
Tata Consultancy Services Limited, TAN- MUMT11446B	11,194	11,194	5,59,740
The Federal Bank Ltd, TAN- CHNT00969D	1,29,068	1,29,068	12,90,684
Think & Learn Private Limited, TAN- BLRN05112C	918	918	45,918
Visveswararajah Technological University, TAN- BLRV04084D	1,18,961	1,18,961	11,89,600
Total	2,66,782	2,66,782	31,62,352

Bank a/c : THE FEDERAL BANK LTD Current a/c 15610200000023 IFSC: FDRL0001581

Date : 22-Sep-2016

Place : Bengaluru

For Umesh Education Trust


Authorised Signatory

NAME AND ADDRESS OF THE ASSESSEE	: UMESH EDUCATION TRUST (REGD) BASAVANAPURA, K R PURAM BANGALORE 560 036
STATUS	: ASSOCIATION OF PERSONS (TRUST)
PREVIOUS YEAR ENDING	: 31.03.2016
ASSESSMENT YEAR	: 2016-2017
PAN NO.	: AAATU 0131 E

STATEMENT OF COMPUTATION OF TOTAL INCOME

I. INCOME FROM OTHER SOURCES

	<u>AMOUNT</u> (Rs.)	<u>AMOUNT</u> (Rs.)	<u>AMOUNT</u> (Rs.)
Gross receipts as per income and expenditure account			28,19,51,286
Total Receipts			<u>28,19,51,286</u>
Less : Amount Spent on the Objects of the Trust U/S 10(23C)(vi)			
Revenue Expenditure (a)		17,19,98,018	
Add: Outstanding Revenue Expenditure as on 01.04.2015 (b)	5,21,558.00		
Less: Outstanding Revenue Expenditure as on 31.03.2016 (c)	5,01,558.00		
Total Revenue Expenditure during the Previous Year (a+b-c = A)			17,20,18,018
Capital Expenditure (a)	-	12,73,97,923	
<u>Opening Balances of the Loans as on 01.04.2015</u>			
Secured Loans	12,73,01,957		
Unsecured Loans (Received from Trustees)	<u>1,68,17,739</u>	14,41,19,696	
<u>Less: Closing Balances of the Loans as on 31.03.2016</u>			
Secured Loans	22,33,25,902		
Unsecured Loans (Received from Trustees)	<u>(2,73,85,623)</u>	19,59,40,309	
Increase in Loans during the Previous Year (b)		5,18,20,613	
Capital Expenditure after adjusting the Loans (a - b = B)			7,55,77,310
Total Expenditure for the Previous Year (A+B)			24,75,95,328
Total Income			28,19,51,286
Adjustments on account of Section 10 & 11			<u>24,75,95,328</u>
			3,43,55,958
Taxable Income			
Less: TDS			<u>2,66,782</u>
Tax Payable / (Refundable)			<u>(2,66,782)</u>


SIGNATURE OF THE ASSESSEE

K. KOTRESH & CO.,

CHARTERED ACCOUNTANTS

Partners:

K. Kotresh B.Com., F.C.A

Sunil Kumar Garg B.Com., F.C.A

No. 9, 5th Main

12th Block, Near BDA

Kumara Park West, Bangalore 560 020

Tel: (080) 23345206 Fax: (080) 23441895

E-mail: info@kkglobalca.com

FORM NO. 10B

(See Rule 17B)

Audit Report under section 12A(b) of the Income-tax Act, 1961 in the case of Charitable or religious trusts or institutions.

We have examined the Balance Sheet of UMESH EDUCATION TRUST (REGD) BASAVANAPURA, K R PURAM BANGALORE - 560 036, as at 31.03.2016 and the Income and Expenditure account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above-named trust visited by us so far as appears from our examination of the books, and ~~proper returns adequate for the purposes of audit have been received from branches not visited by us,~~ subject to the comments given below: -

----- NIL -----


In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view:

- I. In the case of the balance sheet, of the State of affairs of the above-named trust as at 31.03.2016 and
- II. In the case of the Income and Expenditure Account, of the Surplus for the year ending on that date.

The prescribed particulars are annexed herein.



For K.KOTRESH & Co.,
Chartered Accountants
Firm Reg. No. 001426s


(CA. K KOTRESH)
Partner
M. No. 026709

Place: Bangalore
Date: 22.09.2016

ANNEXURE
Statement of Particulars

I. Application of income for charitable or religious purposes.

- | | |
|---|--|
| 1. Amount of income of the previous year applied to charitable or religious purposes in India during that year. | Rs. 24,75,95,328/-
(Refer Enclosure No.1) |
| 2. Whether the trust/institution* has exercised the option under clause (2) of the Explanation to section 11(1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year. | -- NO -- |
| 3. Amount of income accumulated or set apart* finally set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent, of the income derived from property held under trust wholly*(in part only) for such purpose. | Rs. 3,43,55,958 /- |
| 4. Amount of income eligible for exemption under section 11(1)(c). (Give details) | -- NIL -- |
| 5. Amount of income in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2). | -- NIL -- |
| 6. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof. | -- NIL -- |
| 7. Whether, any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be Income of the previous year under section 11(1B)? If so, the details thereof. | -- NO -- |
| 8. Whether, during the previous year any part of income accumulated or set apart for specified purposes under section 11 (2) in any earlier year - | -- NO -- |



- (a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or -- NIL --
- (b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii) or -- NIL --
- (c) has not been utilized for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, details thereof. -- NIL --

II. Application or use of income or property for the benefit of persons referred to in section 13(3)

1. Whether any apart of the income or property of the *trust/institution was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure a such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any -- NO --
2. Whether any land, building or other property of the *trust/institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any -- NO --
3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details D.K.Mohan- Rent - Rs. 78,93,673/- (Refer Enclosure No.2)
4. Whether the services of the *trust/institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any -- NO --
5. Whether any share, security or other property was purchased by or on behalf of the *trust/institution during the previous year from any such person? If so, give details thereof together with the consideration paid -- NO --



6. Whether any share, security or other property was sold by or on behalf of the *trust/institution during the previous year to any such person? If so, give details thereof together with the consideration received -- NO --
7. Whether any income or property of the *trust/institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted -- NO --
8. Whether the income or property of the *trust/institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details. -- NO --

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST:

Sl. No	Name and address of the concern	Where the concern is a company number. And class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in Col. 4 exceeded 5 per cent of the capital of the concern during the previous year—say. Yes/No
1	2	3	4	5	6
NIL					
	Total				



For K KOTRESH & Co.,
Chartered Accountants
Firm Reg. No. 001426s

(Signature)
(CA K. KOTRESH)
Partner
M. No. 026709

Place: BANGALORE
Date: 22.09.2016

UMESH EDUCATION TRUST (REGD)
BASAVANAPURA MAIN ROAD, K R PURAM BANGALORE 560 036
 Assessment Year : 2016-17
 Previous Year : 2015-16

Enclosure No.1

Calculation of amount of Income applied on the objects of the trust			
Particulars	AMOUNT ₹	AMOUNT ₹	AMOUNT ₹
Revenue Expenditure (a)		17,19,98,018	
Add: Outstanding Revenue Expenditure as on 01.04.2015 (b)	5,21,558.00		
Less: Outstanding Revenue Expenditure as on 31.03.2016 (c)	5,01,558.00		
Total Revenue Expenditure during the Previous Year (a+b-c = A)			17,20,18,018
Capital Expenditure (a)		15,53,07,653	
Add: Opening Balances of the Loans as on 01.04.2015			
Secured Loans	12,73,01,957		
Unsecured Loans (Received from Trustees)	1,68,17,739	14,41,19,696	
Less: Closing Balances of the Loans as on 31.03.2016			
Secured Loans	19,66,45,648		
Unsecured Loans (Received from Trustees)	2,72,04,391	22,38,50,039	
Increase in Loans during the Previous Year (b)		7,97,30,343	
Capital Expenditure after adjusting the Loans (a+b = B)			7,55,77,310
Total Expenditure for the Previous Year (A+B)			24,75,95,328

Enclosure No.2

Payments made to person referred to in Section 13(3)	
Particulars	AMOUNT ₹
Rent amount paid to D.K.Mohan as per the books of College	67,20,961
Rent amount paid to D.K.Mohan as per the books of School	11,72,712
Total Payment	78,93,673



UMESH EDUCATION TRUST (REGD)
BASAVANAPURA, K R PURAM
BANGALORE 560 036

CONSOLIDATED BALANCE SHEET AS ON 31.03.2016

LIABILITIES	AMOUNT (Rs.)	AMOUNT (Rs.)	ASSETS	AMOUNT (Rs.)	AMOUNT (Rs.)
CAPITAL FUND:			FIXED ASSETS		
Opening balance	223,894,068		(As per schedule)	516,007,621	
Add: Excess of income over expenses	46,814,931	270,708,999			516,007,621
			DEPOSITS & ADVANCES		
			Fixed Deposit	3,000,000	
Advance from D K Mohan	6,541,354	6,541,354	FD canara bank	100,000	
Advance from Mrs. Nagarathna	1,030,290	1,030,290	FD SBM	100,000	
			Other deposits	48,377	
			Other Advances	1,912,194	5,160,571
SECURED LOANS:			Deposit with PID	10,000	
Loan from federal bank	35,892,842		Deposit with BSNL	18,000	28,000
Term loan new hostel	500,000				
Term loan Federal bank building-011 &	49,452,760				
Term Loan A/c No - 102	19,301,484				
Bus Loan 177	2,626,661				
ING Vysya Bank - 3NOS Bus Loan	1,197,012				
Hero Fincorp Limited Corporation	58,017,405				
Reliance Capital	21,375,616				
Magma Finance	5,304,668				
Salary O/D	24,251,336				
Vehicle Loan BOB- 50	3,214,874				
Vehicle Loan BOB- 50B 2nos Mini Bus	2,191,274	223,325,932			
			CASH & BANK BALANCES		
Current Liabilities & Provisions			Cash in Hand &		
Other Liabilities	4,405,258		Bank balance	(7,843,965)	(7,843,965)
Students Scholarship	7,884,124				
Hostel Account CA 1286	(3,905)		TDS Receivable	491,383	491,383
		12,285,477	Other receivables	48,442	48,442
Total		513,892,052	Total		513,892,052

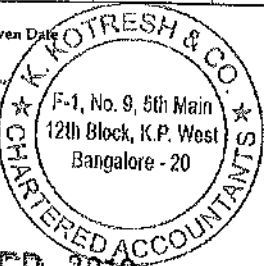
As per Our Report of Even Date

For K KOTRESH & CO.
Chartered Accountants
Firm Reg. No. 0014266

(CA K. KOTRESH)
Partner

Place: Bangalore

Date: 22 SEP 2016



For UMESH EDUCATION TRUST (REGD)

MANAGING TRUSTEE

TRUSTEE

Nagarath

UMESH EDUCATION TRUST (REGD)
BASAVANAPURA, K R PURAM BANGALORE 560 026

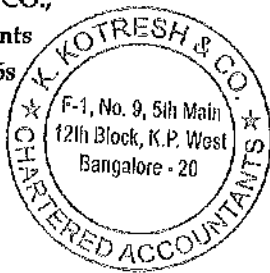
CONSOLIDATED INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31.03.2016

EXPENDITURE		AMOUNT (Rs.)	INCOME		AMOUNT (Rs.)
To	Advertisement	3,090,539	By	Fees Collection	260,268,992
"	Traveling & Conveyance	1,452,003	"	Miscellaneous receipts	10,587,411
"	Finance charges	28,035,631	"	Surplus from Hostel & canteen account	6,805,787
"	Repairs & maintainance	5,024,788	"	Surplus from Uriform Account	1,043,910
"	Electricity Charges	3,985,679	"	Surplus from Transportation account	2,312,351
"	Computer Maintainance Charges	34,591	"	FD interest	932,835
"	Function Expense	3,090,339			
"	College expenses	305,412			
"	Insurance	102,196			
"	Miscellaneous expenses	456,099			
"	Education Fair	21,450			
"	Rates & Taxes	1,017,565			
"	Postal & Courier Charges	36,042			
"	Water Charges	296,080			
"	Printing & stationery Expenses	2,198,355			
"	Office Expenses-General exp	4,159,270			
"	Pooja Expenses	219,191			
"	Registration & Renewal charges-VTU	2,770,072			
"	Staff Welfare Expenses	260,716			
"	Sal & Wages incldg Cont.to PF,ESI	100,324,225			
"	Telephone & mobile, Internet chgs	925,014			
"	Sports Expenses	80,466			
"	Rent	7,933,729			
"	Students Training Expenses	6,178,566			
"	Depreciation on Fixed Assets	63,138,337			
"	Excess of Income over Expenditure	46,814,931			
	Total	281,951,286		Total	281,951,286

As per our audit report of even date

For K KOTRESH & CO.,
Chartered Accountants
Firm Reg No. 001426s

(CA K.KOTRESH)
Partner



For UUMESH EDUCATION TRUST (REGD)

MANAGING TRUSTEE

Place: Bangalore

Date: 22 SEP 2016

Nagaraj
TRUSTEE

UMESH EDUCATION TRUST (REGD)
BASAVANAPURA, K R PURAM BANGALORE 560 036

SCHEDULE : CONSOLIDATED FIXED ASSETS & DEPRECIATION STATEMENT AS ON 31.03.2016

Sl No	PARTICULARS	WDV AS ON 1-Apr-15	ADDITIONS		Disposals During the year	TOTAL	RATE (%)	DEP	WDV AS ON 31-Mar-16
			BEFORE SEP	AFTER SEP					
			In Rs.						
1	Land	14,04,120	-	-	-	14,04,120	-	-	14,04,120.00
2	Building	27,94,93,265	8,94,18,745	2,47,67,443	-	39,36,79,452	10%	3,45,36,329	35,91,43,123.43
3	Building -WIP	-	2,91,68,714	97,22,905	-	3,88,91,618	0%	-	3,88,91,618.00
4	Compound Wall	-	2,17,30,823	2,48,268	-	2,19,79,091	10%	21,85,496	1,97,93,595.30
5	School Main Stage Construction	-	-	27,96,417	-	27,96,417	10%	1,39,821	26,56,596.15
6	School Entrance Arch	-	24,80,566	20,476	-	25,01,042	10%	2,49,080	22,51,961.60
7	Cars	20,16,546	18,97,137	-	-	39,13,683	15%	5,87,052	33,26,630.19
8	Computer and Peripherals	1,64,71,183	5,91,106	84,06,145	-	2,54,68,434	60%	1,27,59,217	1,27,09,217.24
9	Furniture & fixtures	2,27,15,463	3,34,464	16,84,400	-	2,47,34,327	10%	23,89,213	2,23,45,114.03
10	Library Books	29,79,999	4,80,542	45,894	-	35,06,435	15%	5,22,523	29,83,912.11
11	UPS	16,73,890	38,400	2,38,990	-	19,51,280	15%	2,74,768	16,76,511.85
12	Lab equipments	96,32,798	11,26,475	6,26,818	-	1,13,86,091	15%	16,60,902	97,25,189.01
13	Electrical installation	38,06,224	39,712	-	-	38,45,936	10%	3,84,594	34,61,341.99
14	Electronic equipments	4,34,905	-	-	-	4,34,905	10%	43,490	3,91,414.42
15	Generator	7,80,804	3,45,000	-	-	11,25,804	15%	1,68,871	9,56,933.37
16	Two Whellers	14,148	-	-	-	14,148	15%	2,122	12,025.75
17	Canteen vessels	8,78,668	-	-	-	8,78,668	10%	87,867	7,90,800.95
18	BPABX, TELEPHONES & FAX	1,25,087	1,22,380	7,438	-	2,54,905	15%	37,678	2,17,227.45
19	Pagers and Mobile	3,951	-	-	-	3,951	15%	593	3,358.41
20	Printer	55,387	-	7,300	-	62,687	60%	35,422	27,264.68
21	Office equipment	9,13,202	-	10,200	-	9,23,402	15%	1,37,745	7,85,657.05
22	Software	12,23,117	6,06,950	2,87,700	-	21,17,767	60%	11,84,350	9,33,416.92
23	Biometric machine	18,785	-	-	-	18,785	15%	2,818	15,967.25
24	Boards	5,50,208	7,51,681	24,495	-	13,26,384	15%	1,97,121	11,29,263.87
25	Mini Bus	1,14,75,053	-	-	18,25,000	96,50,053	15%	14,47,508	82,02,544.96
26	LCD Projector	8,92,032	1,40,000	-	-	10,32,032	15%	1,54,805	8,77,227.03
27	Solar water heater	5,66,465	-	-	-	5,66,465	15%	84,970	4,81,494.99
28	Sports Equipments	83,890	-	-	-	83,890	15%	12,583	71,306.42
29	Water purifier	2,72,624	-	-	-	2,72,624	15%	40,894	2,31,730.21
30	Musical instruments	3,81,870	-	17,487	-	3,99,357	15%	58,592	3,40,764.74
31	Borewell	7,57,558	-	-	-	7,57,558	10%	75,756	6,81,802.38
32	Xerox machine	2,93,089	-	-	-	2,93,089	15%	43,963	2,49,125.79
33	Bus-School	47,85,311	-	-	-	47,85,311	15%	7,17,797	40,67,513.99
34	Air Conditioner	6,42,981	47,500	6,00,000	-	12,90,482	10%	99,048	11,91,433.71
35	Fans	12,203	-	7,049	-	19,252	10%	1,573	17,679.63
36	Speaker	1,03,883	-	3,64,025	-	4,67,908	10%	28,590	4,39,318.00
37	Toys and sports	98,082	-	-	-	98,082	15%	14,712	83,369.48
38	Softenzler	15,805	-	-	-	15,805	15%	2,371	13,433.83
39	Currency Counting Machine	8,670	-	-	-	8,670	15%	1,301	7,369.50
40	Lamination Machine	5,791	-	-	-	5,791	15%	869	4,922.21
41	Tables and Cots	1,59,236	-	-	-	1,59,236	10%	15,924	1,43,312.65
42	Canteen Kitchen Equipments	2,45,391	-	-	-	2,45,391	10%	24,539	2,20,852.17
43	Canteen Materials	2,52,238	26,702	1,82,621	-	4,61,561	10%	37,025	4,24,536.37
44	Computer Lab Materials	36,777	-	-	-	36,777	15%	5,517	31,260.32
45	Consumables(Mechanicals)	1,96,686	-	-	-	1,96,686	15%	29,503	1,67,182.97
46	Electrical items	15,45,415	64,879	1,99,266	-	18,09,561	10%	1,70,993	16,38,568.17
47	Lab materials EC	1,93,451	33,094	1,00,891	-	3,27,436	15%	41,549	2,85,887.81
48	New Mechanical Workshop	1,40,276	-	-	-	1,40,276	15%	21,041	1,19,234.83
49	Workshop	11,75,866	3,07,800	-	-	14,83,666	15%	2,22,550	12,61,116.14
50	Cash Box	4,732	-	-	-	4,732	15%	710	4,022.52
51	Notice Boards	2,53,502	7,200	-	-	2,60,702	15%	39,105	2,21,596.52
52	Camera	6,88,670	-	-	-	6,88,670	15%	1,03,300	5,85,369.31
53	Xerox Machine	1,93,163	1,95,000	-	-	3,88,163	15%	58,224	3,29,938.13
54	Weighing scale	64,647	-	-	-	64,647	15%	9,697	54,949.82
55	GPRS Bus Tracking System	2,52,663	1,48,000	-	-	4,00,663	15%	60,099	3,40,563.13
56	Television	42,500	-	-	-	42,500	15%	6,375	36,125.00
57	Car Parking Shed	4,62,500	-	-	-	4,62,500	15%	69,375	3,93,125.00
58	Lawn Artificial work	2,96,000	-	-	-	2,96,000	15%	44,400	2,51,600.00
59	Digital Library	-	11,09,657	-	-	11,09,657	60%	6,65,794	4,43,862.80
60	Swaraj Mazda BOB- 2Nos Mini Bus	-	32,02,836	-	-	32,02,836	15%	4,80,425	27,22,410.60
61	Swaraj Mazda BOB- 3Nos Bus	-	43,98,600	-	-	43,98,600	15%	6,59,790	37,38,810.00
	Total	37,17,90,768	16,51,49,784	4,40,30,406	18,25,000	57,91,45,959	-	6,31,38,337	51,60,07,622



UMESH EDUCATION TRUST (REGD)
EASAVANAPURA, K. R. PURAM BANGALORE 560 036

Hostel & Canteen account 31.03.2016

EXPENDITURE		College	School	AMOUNT(Rs.)	INCOME		College	School	AMOUNT(Rs.)
To	Hostel and Canteen Salary	7,933,535	-	7,933,535					
"	Canteen Expenses	154,675	-	154,675					
"	Hostel Expenses	435,564	-	435,564					
"	Hostel Rent	2,890,636	-	2,890,636					
"	Purchases	6,870,365	-	6,870,365					
"	Other expenses	21,398	-	21,398					
"	Surplus carried to Income & Expenditure Account	6,805,787	-	6,805,787					
	Total	25,111,960	-	25,111,960			25,111,960	-	25,111,960

Transportation account 31.03.2016

EXPENDITURE		College	School	AMOUNT(Rs.)	INCOME		College	School	AMOUNT(Rs.)
To	Fuel Charges	1,745,579	1,285,902	3,031,481					
"	Vehicle repairs	60,420	705,738	766,158					
"	Other expenses	69,203	590,976	660,179					
"	Vehicle Insurance	236,632	289,429	526,061					
"	Surplus carried to Income & Expenditure Account	(421,804)	2,734,155	2,312,351					
	Total	1,690,030	5,506,200	7,296,230			1,690,030	5,606,200	7,296,230

Uniform Fees account 31.03.2016

EXPENDITURE		College	School	AMOUNT(Rs.)	INCOME		College	School	AMOUNT(Rs.)
To	Uniform Expenses	1,298,880	-	1,298,880					
"	Surplus carried to Income & Expenditure Account	1,043,910	-	1,043,910					
	Total	2,342,790	-	2,342,790			2,342,790	-	2,342,790

For K KOTRESH & CO.,
 Chartered Accountants
 (CA K.KOTRESH)
 Partner

For Cambridge Institute of Technology
 MANAGING TRUSTEE
 TRUSTEE

Place: Bangalore
 Date: 27 SEP 2016

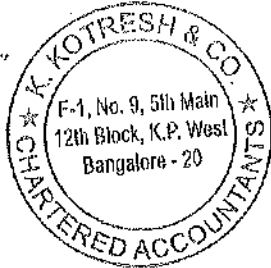
CAMBRIDGE INSTITUTE OF TECHNOLOGY
BASAVANAPURA MAIN ROAD, K R PURAM
BANGALORE 560 036

BALANCE SHEET AS ON 31.03.2016

LIABILITIES		Amount (Rs.)	ASSETS		Amount (Rs.)
CAPITAL FUND:			FIXED ASSETS		
Opening balance	259,499,345		(As per schedule)	267,940,784	
Add: Excess of income over expenses	57,429,139	316,928,484			267,940,784
			DEPOSITS & ADVANCES		
Advance from school	51,156,905		Advance to Trust	145,152,940	
Advance from Trust	2,683,000	53,839,905	Fixed Deposit	3,000,000	
			Other Advances	1,414,392	
			Other Deposits	48,377	149,615,709
Secured Loans					
Reliance Capital	21,375,616				
Magna Finance	5,304,668	26,680,284			
Current Liabilities			CASH & BANK BALANCES		
Students Scholarship	7,884,124		Cash in Hand &		
Hostel Account CA 1286	(3,905)		Bank balance	(8,103,206)	(8,103,206)
Other liabilities	4,387,492	12,267,711	TDS Receivable	263,097	263,097
Total		409,716,384	Total		409,716,384

For K KOTRESH & CO.,
Chartered Accountants

(CA K.KOTRESH)
Partner



For Cambridge Institute of Technology

MANAGING TRUSTEE

Place: Bangalore

Date: 22 SEP 2016

Nagaraj
TRUSTEE

CAMBRIDGE INSTITUTE OF TECHNOLOGY
BASAVANAPURA MAIN ROAD, K R PURAM BANGALORE 560 036

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2016

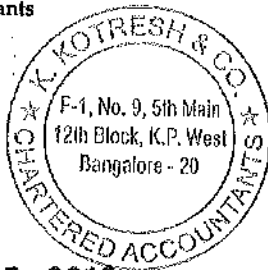
	EXPENDITURE	AMOUNT(Rs.)		INCOME	AMOUNT(Rs.)
To	Advertisement	2,271,169	By	Fees Collection	182,761,457
"	Traveling & Conveyance	986,006	"	Miscellaneous receipts	10,338,299
"	Finance charges	4,195,411	"	Surplus from Hostel & canteen account	6,805,787
"	Repairs & maintainance	4,653,252	"	Surplus from Uniform account	1,043,910
"	Education Fair	21,450	"	Surplus from Transportation account	(421,804)
"	Electricity Charges	3,817,514	"	Interest on FD	252,414
"	Function Expense	2,481,800			
"	College expenses	305,412			
"	Miscellaneous expenses	210,145			
"	Postal & Courier Charges	36,042			
"	Printing & stationery Expenses	1,858,115			
"	Office Expenses-General exp	2,884,418			
"	Pooja Expenses	216,290			
"	Registration & Renewal charges-VTU	2,765,072			
"	Staff Welfare Expenses	260,716			
"	Sal & Wages incldg Cont.to PF,ESI	75,930,562			
"	Telephone & mobile, Internet chgs	528,363			
"	Rent	6,761,017			
"	Water Charges	296,080			
"	Rates & Taxes	1,017,565			
"	Depreciation on Fixed Assets	31,854,526			
"	Excess of Income over Expenditure	57,429,139			
	Total	200,780,063		Total	200,780,063

For K KOTRESH & CO.,
Chartered Accountants

(CA K.KOTRESH)
Partner

Place: Bangalore

Date : **22 SEP 2016**



For Cambridge Institute of Technology

MANAGING TRUSTEE

TRUSTEE

Cambridge Institute of Technology
BASAVANAPURA MAIN ROAD, K R PURAM BANGALORE 560 036

SCHEDULE : FIXED ASSETS & DEPRECIATION AS ON 31.03.2016

Sl No	PARTICULARS	WDV AS ON 1-Apr-15	ADDITIONS		Disposals during the Year	TOTAL	RATE (%)	DEP	In Rs.
			BEFORE SEP	AFTER SEP					WDV AS ON 31-Mar-16
1	College Building	105,015,939	48,254,106	10,277,412	-	163,547,457	10%	12,247,631	151,299,826
2	College building WIP	-	29,168,714	9,722,905	-	38,891,618	0%	-	38,891,618
3	College Compound Wall	-	16,670,322	-	-	16,670,322	10%	1,667,032	15,003,290
4	Cars	144,116	-	-	-	144,116	15%	21,617	122,499
5	Computer	12,323,209	591,106	8,406,145	-	21,320,460	60%	10,270,433	11,050,028
6	Furniture & fixtures	17,837,894	200,000	1,149,900	-	19,187,794	10%	1,861,284	17,326,510
7	Library Books	2,847,078	456,742	17,373	-	3,321,193	15%	496,876	2,824,317
8	UPS	1,010,859	38,400	238,990	-	1,288,249	15%	175,313	1,112,936
9	Lab equipments	9,406,923	1,126,475	626,818	-	11,160,216	15%	1,627,021	9,533,195
10	Electrical installation	3,297,165	-	-	-	3,297,165	10%	329,717	2,967,449
11	Electronic equipments	434,905	-	-	-	434,905	10%	43,491	391,415
12	Generator	72,231	-	-	-	72,231	15%	10,835	61,396
13	Two Whellers	14,148	-	-	-	14,148	15%	2,122	12,026
14	Canteen vessels	878,667	-	-	-	878,667	10%	87,867	790,800
15	EPABX, TELEPHONES & FAX	53,348	122,380	7,438	-	183,166	15%	26,917	156,249
16	Pagers and Mobile	3,951	-	-	-	3,951	15%	593	3,358
17	Printer	48,611	-	-	-	48,611	60%	29,167	19,444
18	Office equipment	551,470	-	-	-	551,470	15%	82,721	468,750
19	Software	831,120	8,550	-	-	839,670	60%	503,802	335,868
20	Biometric machine	18,785	-	-	-	18,785	15%	2,818	15,967
21	writing Boards	550,208	751,681	24,495	-	1,326,384	15%	197,120	1,129,264
22	Mini Bus	6,293,566	-	-	-	6,293,566	15%	944,035	5,349,531
23	LCD Projector	725,626	140,000	-	-	865,626	15%	129,844	735,782
24	Solar Water Heater	566,465	-	-	-	566,465	15%	84,970	481,495
25	Sports Equipments	83,890	-	-	-	83,890	15%	12,584	71,307
26	Swift Dzire	281,049	-	-	-	281,049	15%	42,157	238,892
27	Water Purifier	261,738	-	-	-	261,738	15%	39,261	222,477
28	Air Conditioner	642,981	47,500	600,000	-	1,290,481	10%	99,048	1,191,434
29	Fans	12,203	-	7,049	-	19,252	10%	1,573	17,679
30	Speaker	103,883	-	364,025	-	467,908	10%	28,590	439,318
31	Musical Instruments	31,321	-	-	-	31,321	15%	4,698	26,623
32	Borewell	423,494	-	-	-	423,494	10%	42,349	381,145
33	Currency Counting Machine	8,670	-	-	-	8,670	15%	1,301	7,370
34	Lamination Machine	5,791	-	-	-	5,791	15%	869	4,922
35	Tables and Cots	159,236	-	-	-	159,236	10%	15,924	143,312
36	Canteen Kitchen Equipments	245,391	-	-	-	245,391	10%	24,539	220,852
37	Canteen Materials	252,238	26,702	182,621	-	461,561	10%	37,025	424,536
38	Computer Lab Materials	36,777	-	-	-	36,777	15%	5,517	31,260
39	Consumables(Mechanicals)	196,686	-	-	-	196,686	15%	29,503	167,183
40	Electrical items	1,545,415	64,879	199,266	-	1,809,560	10%	170,993	1,638,567
41	Lab materials EC	193,451	33,094	100,891	-	327,436	15%	41,549	285,887
42	New Mechanical Workshop	140,276	-	-	-	140,276	15%	21,041	119,235
43	Workshop	1,175,866	307,800	-	-	1,483,666	15%	222,550	1,261,116
44	Camera	273,081	-	-	-	273,081	15%	41,262	231,819
45	Xerox Machine	193,163	195,000	-	-	388,163	15%	58,224	329,939
46	Weighing scale	9,147	-	-	-	9,147	15%	1,372	7,775
47	Car Parking Shed	462,500	-	-	-	462,500	15%	69,375	393,125
	TOTAL	169,666,531	98,203,450	31,925,328	-	299,795,309		31,854,526	267,940,784



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Nagarath

**CAMBRIDGE SCHOOL
BASAVANAPURA MAIN ROAD, K R PURAM
BANGALORE 560 036**

BALANCE SHEET AS ON 31.03.2016

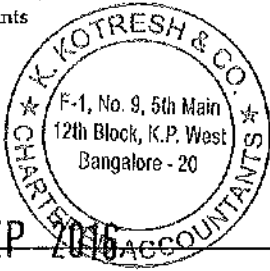
LIABILITIES		AMOUNT (Rs.)	ASSETS		AMOUNT (Rs.)
CAPITAL FUND :			FIXED ASSETS		
Opening balance	126,847,379		(As per schedule)	143,772,370	
<u>Add: Excess of income over expenses</u>	17,903,865	144,751,244			143,772,370
			DEPOSITS & ADVANCES		
Advance from Mrs. Nagaratna		1,030,290	FD Canara Bank	100,000	
			FD SBM	100,000	
			Advance to Trust	14,228,820	
			Advances to CIT -college	51,156,905	
			Other Advances	497,802	
			Deposit with PID	10,000	
			Deposit with BSNL	18,000	
			Other receivables	48,442	66,159,969
SECURED LOANS :			CASH & BANK BALANCES		
ING Vysya Bank - 3NOS Bus Loan	1,197,012		Cash in Hand &		
Hero Fincorp Limited Corporation	58,017,405		Bank balance	259,241	259,241
Vehicle Loan BOB- 50	3,214,874				
Vehicle Loan BOB- 538 2nos Mini Bus	2,191,274	64,620,565			
Other Liabilities		17,766	TDS Receivable		228,286
Total		210,419,865	Total		210,419,865

For K KOTRESH & CO.,
Chartered Accountants

(CA K.KOTRESH)
Partner

Place: Bangalore

Date: 22 SEP 2016



For Cambridge School

MANAGING TRUSTEE

TRUSTEE

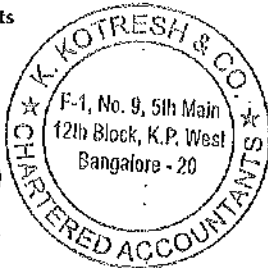
CAMBRIDGE SCHOOL
BASAVANAPURA MAIN ROAD, K R PURAM BANGALORE 560 036

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2016

	EXPENDITURE	AMOUNT(Rs.)		INCOME	AMOUNT(Rs.)
To	Advertisement	819,370	By	Fees Collection	77,507,535
"	Traveling & Conveyance	465,997	"	Miscellaneous receipts	249,112
"	Finance charges	7,032,804	"	Surplus from Transportation account	2,734,155
"	Computer Maintainance Charges	34,591	"	FD Interest	402,375
"	Electricity Charges	168,165			
"	Office Expenses-General exp	1,274,852			
"	Function Expense	608,539			
"	Printing & stationery Expenses	340,240			
"	Pooja Expenses	2,901			
"	Registration & Renewal charges-VTU	5,000			
"	Sports Expenses	80,466			
"	Students Training Expenses	6,178,566			
"	Sal & Wages incldg Cont.to PF,ESI	24,393,663			
"	Telephone & mobile, Internet chgs	396,651			
"	Repairs & maintainance	371,536			
"	Miscellaneous expenses	142,528			
"	Rent Expenses	1,172,712			
"	Depreciation on Fixed Assets	19,500,731			
"	Excess of Income Over Expenditure	17,903,865			
	Total	80,893,177		Total	80,893,177

For K KOTRESH & CO.,
Chartered Accountants


(CA K.KOTRESH)
Partner



Place: Bangalore

Date: 22 SEP 2016

For Cambridge School

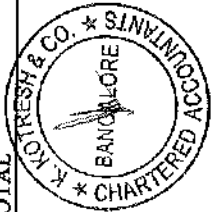

MANAGING TRUSTEE


TRUSTEE

CAMBRIDGE SCHOOL
BASAVANAPURA MAIN ROAD, K R PURAM BANGALORE 560 086

SCHEDULE : FIXED ASSETS & DEPRECIATION AS ON 31.03.2016

Sl No	PARTICULARS	WDV AS ON	ADDITIONS		Disposals During the Year	TOTAL	RATE (%)	DEP	WDV AS ON
		1-Apr-15	BEFORE SEP	AFTER SEP					31-Mar-16
1	Building	62,965,907	41,164,639	14,490,031	-	118,620,577	10%	11,137,556	107,483,021
	School Compound Wall	-	5,060,501	248,268	-	5,308,769	10%	518,464	4,790,306
	School Main Stage Construction	-	-	2,796,417	-	2,796,417	10%	139,821	2,656,596
	School Entrance Arch	-	2,480,566	20,476	-	2,501,042	10%	249,080	2,251,962
2	Miri Bus	5,181,487	-	-	1,825,000	3,356,487	15%	503,473	2,853,014
3	Computer	4,147,974	-	-	-	4,147,974	60%	2,488,784	1,659,190
4	Furniture	3,880,297	134,464	534,500	-	4,549,261	10%	428,201	4,121,060
5	Land	1,404,120	-	-	-	1,404,120	-	-	1,404,120
6	Library Books	132,921	23,800	28,521	-	185,242	15%	25,647	159,595
7	UPS	663,031	-	-	-	663,031	15%	99,455	563,576
8	Lab equipments	225,876	-	-	-	225,876	15%	33,881	191,995
9	Toys and sports	98,079	-	-	-	98,079	15%	14,712	83,367
10	Electrical installation	446,729	39,712	-	-	486,441	10%	48,644	437,797
11	Generator	708,573	345,000	-	-	1,053,573	15%	158,036	895,537
12	Musical instruments	350,549	-	17,487	-	368,036	15%	53,894	314,142
13	Borewell	334,064	-	-	-	334,064	10%	33,406	300,658
14	Printer	6,776	-	7,300	-	14,076	60%	6,256	7,820
15	Office equipment	343,722	-	10,200	-	353,922	15%	52,323	301,599
16	Software	391,998	598,400	287,700	-	1,278,098	60%	680,549	597,549
17	Xerox machine	293,089	-	-	-	293,089	15%	43,963	249,126
18	Water Filter	10,886	-	-	-	10,886	15%	1,633	9,253
19	Projector	166,405	-	-	-	166,405	15%	24,961	141,444
20	Softener	15,805	-	-	-	15,805	15%	2,371	13,434
21	Bus-school	4,785,310	-	-	-	4,785,310	15%	717,797	4,067,514
22	Cash Box	4,733	-	-	-	4,733	15%	710	4,023
23	Notice Boards	253,502	7,200	-	-	260,702	15%	39,105	221,597
24	Camera	413,589	-	-	-	413,589	15%	62,038	351,551
25	EPABX	71,740	-	-	-	71,740	15%	10,761	60,979
26	GPRS Bus Tracking System	308,163	148,000	-	-	456,163	15%	68,424	387,739
27	Television	42,500	-	-	-	42,500	15%	6,375	36,125
28	Lawn Artificial work	296,000	-	-	-	296,000	15%	44,400	251,600
29	Digital Library	-	1,109,657	-	-	1,109,657	60%	665,794	443,863
30	Swaraj Mazda BOB- 2Nos Mini Bus	-	3,202,836	-	-	3,202,836	15%	480,425	2,722,411
31	Swaraj Mazda BOB- 3Nos Bus	-	4,398,600	-	-	4,398,600	15%	659,790	3,738,810
	TOTAL	87,943,825	58,713,375	18,440,900	1,825,000	163,273,100		19,500,731	143,772,370



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Nagarath

UMESH EDUCATION TRUST (REGD)
BASAVANAPURA, K R PURAM BANGALORE 560 036
BANGALORE 560 036

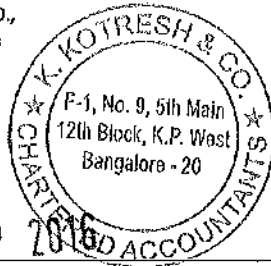
BALANCE SHEET AS ON 31.03.2016

LIABILITIES	AMOUNT (Rs.)	ASSETS	AMOUNT (Rs.)
CAPITAL FUND:		FIXED ASSETS	
Opening balance	(162,452,656)	(As per schedule)	104,294,468
			104,294,468
Add: Excess of expenses over income	(28,518,073)	DEPOSITS & ADVANCES	
Advance from School	14,228,820	Cambridge Hostel	2,683,000
DK Mohan Trustee A/c	6,541,354		
Advance from CIT	145,152,940		
		CASH & BANK BALANCES	
Borrowings-others		Cash in Hand &	
Term loan Federal bank building-011 & 045	49,452,760	Bank balance	-
Term Loan A/c No - 102	19,301,484		
Bus Loan 177	2,626,561		
Loan from federal bank	35,892,842		
Term loan new hostel	500,000		
Salary O/D	24,251,336		
Total		Total	106,977,468

For K KOTRESH & CO.,
Chartered Accountants

(CA K.KOTRESH)
Partner

Place: Bangalore
Date: 22 SEP 2016



For UMESH EDUCATION TRUST (REGD)

MANAGING TRUSTEE

Nagarath
TRUSTEE

UMESH EDUCATION TRUST (REGD)
BASAVANAPURA, K R PURAM BANGALORE 560 036

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2016

	EXPENDITURE	AMOUNT(Rs.)		INCOME	AMOUNT(Rs.)
To	Finance charges	16,807,416	By	FD interest	278,046
"	Insurance	102,196			
"	Miscellaneous expenses	103,426			
"	Depreciation on Fixed Assets	11,783,081	By	Excess of Expenses over income	28,518,073
	Total	28,796,119		Total	28,796,119

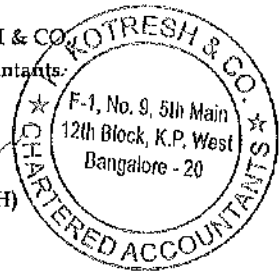
For K KOTRESH & CO
Chartered Accountants.



(CA K.KOTRESH)
Partner

Place: Bangalore

Date: **22 SEP 2016**



For UMESH EDUCATION TRUST (REGD)



MANAGING TRUSTEE

Nagaraj
TRUSTEE

UMESH EDUCATION TRUST
BASAVANAPURA MAIN ROAD, K.R.PURAM BANGALORE 560 036

SCHEDULE : FIXED ASSETS & DEPRECIATION AS ON 31.03.2016

SL No	PARTICULARS	WDV AS ON 1-Apr-15	ADDITIONS		Disposals During the Year	TOTAL	RATE (%)	DEF	In Rs. WDV AS ON 31-Mar-16
			BEFORE SEP	AFTER SEP					
1	Building	111,511,418	-	-	-	111,511,418	10%	11,151,142	100,360,276
2	Electronic Equipments-Ele inst	62,330	-	-	-	62,330	10%	6,233	56,097
3	Ford Fiesta Car	294,572	-	-	-	294,572	15%	44,186	250,386
4	Honda CRV car	1,296,809	-	-	-	1,296,809	15%	194,521	1,102,288
5	Office equipment	18,011	-	-	-	18,011	15%	2,702	15,309
6	Furniture & Fixtures	997,272	-	-	-	997,272	10%	99,727	897,545
7	Innova Car	-	1,897,137	-	-	1,897,137	15%	284,571	1,612,566
	TOTAL	114,180,412	1,897,137	-	-	116,077,549		11,783,081	104,294,468



K. Kotresh
Kotresh Nagaraj

K. KOTRESH & CO.,
CHARTERED ACCOUNTANTS

Partners:

K. Kotresh B.Com., F.C.A.
Sunil Kumar Garg B.Com., F.C.A.

No. 9, 5th Main
12th Block, Near BDA
Kumara Park West, Bangalore 560 020
Tel: (080) 23345206 Fax: (080) 23441895
E-mail: info@kkglobalca.com

FORM NO. 10B

(See Rule 17B)

**Audit Report under section 12A(b) of the Income-tax Act, 1961 in the case of
Charitable or religious trusts or institutions.**

We have examined the Balance Sheet of UMESH EDUCATION TRUST (REGD) BASAVANAPURA, K R PURAM BANGALORE - 560 036, as at 31.03.2016 and the Income and Expenditure account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

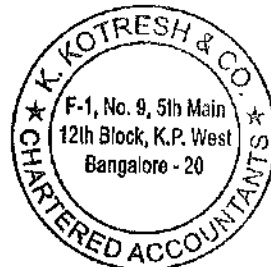
We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above-named trust visited by us so far as appears from our examination of the books, and ~~proper returns adequate for the purposes of audit have been received from branches not visited by us,~~ subject to the comments given below: -

----- NIL -----

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view:

- I. In the case of the balance sheet, of the State of affairs of the above-named trust as at 31.03.2016 and
- II. In the case of the Income and Expenditure Account, of the Surplus for the year ending on that date.

The prescribed particulars are annexed herein.



For K.KOTRESH & Co.,
Chartered Accountants
Firm Reg. No. 001426s


(CA. K KOTRESH)
Partner
M. No. 026709

Place: Bangalore
Date: 22.09.2016

ANNEXURE
Statement of Particulars

I. Application of income for charitable or religious purposes.

1. Amount of income of the previous year applied to charitable or religious purposes in India during that year. Rs. 24,75,95,328/-
(Refer Enclosure No.1)

2. Whether the trust/institution* has exercised the option under clause (2) of the Explanation to section 11(1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year. -- NO --

3. Amount of income accumulated or set apart* finally set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent, of the income derived from property held under trust wholly*(in part only) for such purpose. Rs. 3,43,55,958 /-

4. Amount of income eligible for exemption under section 11(1)(c). (Give details) -- NIL --

5. Amount of income in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2). -- NIL --

6. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof. -- NIL --

7. Whether, any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be Income of the previous year under section 11(1B)? If so, the details thereof. -- NO --

8. Whether, during the previous year any part of income accumulated or set apart for specified purposes under section 11 (2) in any earlier year - -- NO --



- (a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or -- NIL --
- (b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii) or -- NIL --
- (c) has not been utilized for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, details thereof. -- NIL --

II. Application or use of income or property for the benefit of persons referred to in section 13(3)

1. Whether any part of the income or property of the *trust/institution was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any -- NO --

2. Whether any land, building or other property of the *trust/institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any -- NO --

3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details D.K.Mohan- Rent – Rs. 78,93,673/- (Refer Enclosure No.2)

4. Whether the services of the *trust/institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any -- NO --

5. Whether any share, security or other property was purchased by or on behalf of the *trust/institution during the previous year from any such person? If so, give details thereof together with the consideration paid -- NO --



6. Whether any share, security or other property was sold by or on behalf of the *trust/institution during the previous year to any such person? If so, give details thereof together with the consideration received -- NO --
7. Whether any income or property of the *trust/ institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted -- NO --
8. Whether the income or property of the *trust/ institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details. -- NO --

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST.

Sl. No	Name and address of the concern	Where the concern is a company number. And class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in Col. 4 exceeded 5 per cent of the capital of the concern during the previous year----say. Yes/No
1	2	3	4	5	6
NIL					
	Total				



For K KOTRESH & Co.,
Chartered Accountants
Firm Reg. No. 001426s

(CA K. KOTRESH)
Partner
M. No. 026709

Place: BANGALORE
Date: 22.09.2016

UMESH EDUCATION TRUST (REGD)
BASAVANAPURA MAIN ROAD, K R PURAM BANGALORE 560 036
Assessment Year : 2016-17
Previous Year : 2015-16

Enclosure No.1

Calculation of amount of Income applied on the objects of the trust			
Particulars	<u>AMOUNT</u> ₹	<u>AMOUNT</u> ₹	<u>AMOUNT</u> ₹
Revenue Expenditure (a)		17,19,98,018	
Add: Outstanding Revenue Expenditure as on 01.04.2015 (b)	5,21,558.00		
Less: Outstanding Revenue Expenditure as on 31.03.2016 (c)	5,01,558.00		
Total Revenue Expenditure during the Previous Year (a+b-c = A)			17,20,18,018
Capital Expenditure (a)		15,53,07,653	
Add: Opening Balances of the Loans as on 01.04.2015			
Secured Loans	12,73,01,957		
Unsecured Loans (Received from Trustees)	1,68,17,739	14,41,19,696	
Less: Closing Balances of the Loans as on 31.03.2016			
Secured Loans	19,66,45,648		
Unsecured Loans (Received from Trustees)	2,72,04,391	22,38,50,039	
Increase in Loans during the Previous Year (b)		7,97,30,343	
Capital Expenditure after adjusting the Loans (a+b = B)			7,55,77,310
Total Expenditure for the Previous Year (A+B)			24,75,95,328

Enclosure No.2

Payments made to person referred to in Section 13(3)	
Particulars	<u>AMOUNT</u> ₹
Rent amount paid to D.K.Mohan as per the books of College	67,20,961
Rent amount paid to D.K.Mohan as per the books of School	11,72,712
Total Payment	78,93,673

