

**CAMBRIDGE INSTITUTE OF TECHNOLOGY**  
**BASAVANAPURA MAIN ROAD, K R PURAM BANGALORE 560 036**

**BALANCE SHEET AS ON 31- Mar-2023**

Particulars	Notes	Amount in ₹
<b>SOURCES OF FUNDS</b>		
1. Own funds	1	86,63,97,303
2. Loans and Borrowings	2	1,95,64,521
3. Current Liabilities	3	5,20,70,513
<b>TOTAL</b>		<b>93,80,32,337</b>
<b>APPLICATION OF FUNDS</b>		
5. Fixed Asset	4	67,91,63,087
6. Current Assets, Loans and Advances		
a. Cash and Bank Balances	5	1,24,48,316
b. Loans, Advances & Other Current Assets	6	12,24,13,394
7. Inter College Accounts	7	12,40,07,541
<b>TOTAL</b>		<b>93,80,32,337</b>

For K. KOTRESH & CO.,  
Chartered Accountants

Firm Reg No: 001426s

CA. Kotresh Kubsad  
(Partner)

Mem No 026709

PLACE:- BENGALURU

Date: 31-10-2023



For Cambridge  
Institute of  
Technology

MANAGING TRUSTEE

TRUSTEE

**CAMBRIDGE INSTITUTE OF TECHNOLOGY**  
**BASAVANAPURA MAIN ROAD, K R PURAM BANGALORE 560 036**

Notes forming part of Balance Sheet for the year ended 31st March 2023

**Note # 1 Own Fund**

Particulars	As at 31-Mar-2023
Opening balance	73,01,66,024
Add:- Excess of Income over Expenditure	13,62,31,280
<b>TOTAL</b>	<b>86,63,97,303</b>

**Note # 2 Loans and Borrowings**

Particulars	As at 31-Mar-2023
Mrs Nagarathna	2,50,000
D K Mohan	1,85,33,121
Nithin	7,81,400
<b>TOTAL</b>	<b>1,95,64,521</b>

**Note # 3 Current Liabilities**

Particulars	As at 31-Mar-2023
Students Scholarship	73,89,950
<u>Sundry creditors</u>	
Arunodaya graphics	2,01,200
Asian Olampic	86
Bizotech	70
Cambridge Global inc	6,439
Choice forum	3
College Duniya	70,000
Excelr	15,025
Girnasoft	2,25,000
GPN Creation	29,768
Guage 16	2,50,760
Intuit acoustics	1,69,428
Italian Design	1,00,088
K L Book house	92,974
Kotresh and co	1
Lakshmi Venakateshwara Traders	27,987
letsTegon Foundation	4,47,500
m S Solution	1,650
Madhuri Enterprises	9,49,271
Marsh Clothing	2,380
Matha Publisher	100
Micro Software	110
NVS Travels	23,99,026



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Nagarathna

**CAMBRIDGE INSTITUTE OF TECHNOLOGY**  
**BASAVANAPURA MAIN ROAD, K R PURAM BANGALORE 560 036**

**Notes forming part of Balance Sheet for the year ended 31st March 2023**

Odopixel technologies	1,30,262
Peer coaching India	1,02,688
Radhamma	10,000
S3 communication	1,51,241
Safe Guard Sale	1,200
Samrdudhi	70,200
Shiksha.com	5,87,797
Sri Rama Agencies	165
Sri Vinayaka Associates	1,21,597
Starlite Stationary	7,810
Tuen Tech audio	17,74,184
Bafna electricals	5,559
Vasa scientific	92,527
Entuple Technologies	400
Ad-6 Advertising	74,38,325.35
Cito infotech	9,01,633.00
Rashaontha Industries	5,94,377.00
Dzire Tech solution	2,74,184.00
Mahindra Consultant	1,15,000.00
Ospreet technologies	1,29,494.00
Sign Graphics	1,68,778.00
TKN advisor	1,500.00
Cultima	3,42,505.00
<b>TOTAL</b>	<b>1,80,10,291</b>
<b>Other Liabilities</b>	
Hostel Caution Deposit	66,83,110
Rent payable	9,83,439
Salary with hold	1,43,938
Tds on Professional Service	2,86,858
TDS on rent payable	3,74,035
Advanced Fees 2023	9,90,000
Arivu Loans	3,21,360
Salary Payable	1,22,01,547
TDS Payable salary	13,53,224
Salary Deffered	13,741
NS developers	25,00,000
GST Payable	1,47,854
PF Payable	5,18,457
PT payable	44,000
ESI Payable	7,908
Shashi Kiran	1,00,800
<b>TOTAL</b>	<b>2,66,70,271</b>
<b>TOTAL</b>	<b>5,20,70,513</b>



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Cambridge Institute of Technology  
BASAVANAPURA MAIN ROAD, K R PURAM BANGALORE 560 036

SCHEDULE :FIXED ASSETS & DEPRECIATION AS ON 31- Mar-2023

Note # 4 Fixed Asset

(Amount in Rs.)

SL No	PARTICULARS	WDV AS ON 1-Apr-22	ADDITIONS		Disposals during the Year	TOTAL	RATE (%)	DEP	WDV AS ON 31-Mar-23
			BEFORE SEP	AFTER SEP					
1	AIR CONDITIONER	12,90,583	2,15,000	-	-	15,05,583	15%	2,25,837.45	12,79,746
2	Auditorium	10,31,66,535	31,63,830	1,39,04,976	-	12,02,35,341	10%	1,13,28,285.30	10,89,07,056
3	Battery	4,45,419	-	80,000	-	5,25,419	15%	72,812.88	4,52,606
4	Bio Metric Scanner	24,648	2,23,000	-	-	2,47,648	15%	37,147.20	2,10,501
5	Borewell	2,05,662	-	-	-	2,05,662	10%	20,566.17	1,85,096
6	Building -WIP	6,34,66,484	97,77,416	1,80,81,840	-	9,13,25,740	0%	-	9,13,25,740
7	Camera	18,15,274	-	17,29,494	-	35,44,768	15%	4,02,003.14	31,42,765
8	Canteen Kitchen Equipments	8,05,294	2,53,799	2,25,594	-	12,84,687	10%	1,17,189.02	11,67,498
9	Canteen Materials	4,18,946	60,120	79,835	-	5,58,901	10%	51,898.35	5,07,003
10	CANTEEN - VESSELS	3,74,865	-	-	-	3,74,865	10%	37,486.48	3,37,378
11	Car Parking Shed	1,48,267	-	-	-	1,48,267	15%	22,240.05	1,26,027
12	Cars	22,76,202	4,00,030	2,43,517	-	29,19,749	15%	4,19,698.58	25,00,050
13	Building	25,42,77,955.22	-	-	-	25,42,77,955	10%	2,54,27,795.50	22,88,50,160
14	College Compound wall	97,73,538	-	-	-	97,73,538	10%	9,77,353.80	87,96,184
15	College main gate	87,00,685	-	-	-	87,00,685	10%	8,70,068.50	78,30,617
16	COMPUTERS AND PERIPHERALS	84,11,079	4,17,890	73,28,544	-	1,61,57,513	40%	49,97,296.58	1,11,60,217
17	Consumables (Mechanicals)	1,30,774	-	-	-	1,30,774	15%	19,616.10	1,11,158
18	Currency Counting Machine	2,780	-	-	-	2,780	15%	417.00	2,363
19	Electrical installation	16,32,092	-	-	-	16,32,092	10%	1,63,209.20	14,68,883
20	Electrical items	22,93,074	12,46,536	9,16,877	-	44,56,487	10%	3,99,804.83	40,56,682
21	Electronic equipments	2,08,015	9,600	-	-	2,17,615	10%	21,761.50	1,95,854
22	EPABX AND TELEPHONES	83,624	-	-	-	83,624	15%	12,543.60	71,080
23	Fans	9,395	-	-	-	9,395	10%	939.50	8,456
24	Fire Extinguisher	1,20,339	-	-	-	1,20,339	15%	18,050.85	1,02,288



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BASAVANAPURA MAIN ROAD, K R PURAM BANGALORE 560 036

SCHEDULE :FIXED ASSETS & DEPRECIATION AS ON 31- Mar-2023

Note # 4 Fixed Asset

(Amount in Rs.)

SL No	PARTICULARS	WDV AS ON 1-Apr-22	ADDITIONS		Disposals during the Year	TOTAL	RATE (%)	DEP	WDV AS ON 31-Mar-23
			BEFORE SEP	AFTER SEP					
25	First Aid Box	10,421	-	-	-	10,421	15%	1,563.15	8,858
26	FURNITURE AND FITTINGS	2,08,63,246	7,16,769	4,25,330	-	2,20,05,345	10%	21,79,268.00	1,98,26,077
27	Garden Lawn Mover	27,829	-	-	-	27,829	15%	4,174.35	23,655
28	Generator	1,43,621	-	-	-	1,43,621	15%	21,543.15	1,22,078
29	Lab equipments	74,02,077	9,19,137	16,77,634	-	99,98,848	15%	13,74,004.65	86,24,843
30	Lab materials EC	2,12,264	-	-	-	2,12,264	15%	31,839.60	1,80,424
31	Lamination Machine	1,857	-	-	-	1,857	15%	278.55	1,578
32	LCD Projector	9,39,106	-	-	-	9,39,106	15%	1,40,865.90	7,98,240
33	LED TV (Exam section)	12,580	-	-	-	12,580	15%	1,887.00	10,693
34	Library Books	29,35,594	5,21,595	2,51,443	-	37,08,632	15%	5,37,436.58	31,71,195
36	Mobile	2,561	-	-	-	2,561	15%	384.15	2,177
37	Musical Instruments	10,041	-	-	-	10,041	15%	1,506.15	8,535
38	New Hostel Building	17,79,20,560	-	-	-	17,79,20,560	10%	1,77,92,055.98	16,01,28,504
39	New Mechanical Workshop	44,970	-	-	-	44,970	15%	6,745.50	38,225
40	OFFICE EQUIPMENTS	1,76,789	150	5,10,000	-	6,86,939	15%	64,790.85	6,22,148
41	PAGERS AND MOBILES	37,381	-	-	-	37,381	15%	5,607.15	31,774
42	Printer	1,66,838	-	-	-	1,66,838	40%	66,735.20	1,00,103
43	SOFTWARES	75,242	-	1,69,118	-	2,44,360	40%	63,920.46	1,80,440
44	Solar Water Heater	2,30,242	-	-	-	2,30,242	15%	34,536.23	1,95,705
45	Speaker	4,15,163	-	-	-	4,15,163	10%	41,516.30	3,73,647
46	Sports Equipments	6,63,369	7,98,881	10,79,526	-	25,41,776	15%	3,00,301.95	22,41,474
47	Suzuki car	3,45,977	-	-	-	3,45,977	15%	51,896.55	2,94,080
48	Swift Dzire	90,098	-	-	-	90,098	15%	13,514.70	76,583
49	Tables and Cots	2,91,842	-	-	-	2,91,842	10%	29,184.22	2,62,658



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BASAVANAPURA MAIN ROAD, K R PURAM BANGALORE 560 036

SCHEDULE :FIXED ASSETS & DEPRECIATION AS ON 31- Mar-2023

Note # 4 Fixed Asset

(Amount in Rs.)

SL No	PARTICULARS	WDV AS ON 1-Apr-22	ADDITIONS		Disposals during the Year	TOTAL	RATE (%)	DEP	WDV AS ON 31-Mar-23
			BEFORE SEP	AFTER SEP					
50	TCS Lab	62,18,577	-	-	-	62,18,577	15%	9,32,786.55	52,85,790
51	Two Wheelers	4,536	-	-	-	4,536	15%	680.40	3,856
52	UPS	6,88,004	2,70,000	-	-	9,58,004	15%	1,43,700.60	8,14,303
53	Utensils	1,45,500	-	-	-	1,45,500	15%	21,825.00	1,23,675
54	Water Purifier	1,07,600	-	80,000	-	1,87,600	15%	22,139.98	1,65,460
55	Water Dispensor	14,564	-	-	-	14,564	10%	1,456.38	13,107
56	Water Tank	39,614	14,500	-	-	54,114	10%	5,411.37	48,702
57	Weighing scale	2,933	-	-	-	2,933	15%	439.89	2,493
58	Workshop	5,67,492	-	6,025	-	5,73,517	15%	85,575.69	4,87,941
59	Boards	21,07,343	-	-	-	21,07,343	15%	3,16,101.45	17,91,242
60	Lap Tops	37,362	-	-	-	37,362	40%	14,944.80	22,417
61	Sanitary Napkins Vending Machi	56,807	-	-	-	56,807	15%	8,521.05	48,286
62	Swiping Machine Security depos	4,325	-	-	-	4,325	15%	648.75	3,676
63	Scanner	4,644	-	-	-	4,644	40%	1,857.60	2,786
64	Xerox Machine	2,70,885	-	-	-	2,70,885	15%	40,632.75	2,30,252
	<b>TOTAL</b>	<b>68,33,71,383</b>	<b>1,90,08,253</b>	<b>4,67,89,752</b>	<b>-</b>	<b>74,91,69,387</b>	<b>10</b>	<b>7,00,06,300</b>	<b>67,91,63,087</b>



*H. Nagaraj*

**CAMBRIDGE INSTITUTE OF TECHNOLOGY**  
**BASAVANAPURA MAIN ROAD, K R PURAM BANGALORE 560 036**

Notes forming part of Balance Sheet for the year ended 31st March 2023

**Note # 6 Cash & Bank Balances**

Particulars	As at 31-Mar-2023
PETTY CASH IN HAND	7,61,065
Federal Bank 12532	(12,07,240)
HDFC Bank	1,14,14,975
Federal Bank CA - 23 (Colleg)	(46,723)
CSI CITECH 149540	62,099
State Bank of India A/c 34488	43,962
cambridge consultancy bank	-
Hostel Account CA 1286	26,780
HDFC Hostel	7,33,095
Federal Bank 6764(HRD)	5,886
ICICI BANK 839	3,72,429
Principal a.c HDFC	33,110
Bank account Science Sport	2,30,713
Federal Bank - CCI	18,136
<b>TOTAL</b>	<b>1,24,48,315.50</b>

**Note # 7 Deposits & Advances**

Particulars	As at 31-Mar-2023
<b>Advavnce against Property</b>	<b>2,14,86,866</b>
<b>Other Advances</b>	<b>-</b>
Rent Advance	1,05,11,000
Rental Advance	45,00,000
Advance to vendor	1,73,49,000
Advance Deepak	5,000
Advance Antharam	17,500
Advance Sudhakar	80,00,000
Advance doreswamy	20,000
Advance Karthik R	1,08,500
advance girish	5,000
Advance Mahesh	84,000
ECE Department R and D	2,90,000
Advance nagesh transport	9,500
Advance nagaraj	11,000
Advance shashi kumar	2,51,000
Civil R and D	16,100
Advance shyam	2,110
Advances	8,03,990
Vegetable advance	23,800
Advanec ECE	10,000
Advance Krishnakumar	37,720
ISTE advance	10,620
Prashanth B V	70,00,000
MBA DEPARTMENT R AND D	8,96,733
MCA dept	29,000
Advance ravishankar	23,000



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**CAMBRIDGE INSTITUTE OF TECHNOLOGY**  
**BASAVANAPURA MAIN ROAD, K R PURAM BANGALORE 560 036**

**Notes forming part of Balance Sheet for the year ended 31st March 2023**

Advances rahul	13,000
Salary advance	14,07,568
Altima	1,29,075
Amit interior	2,72,900
Classic	1,62,180
Cube Aquatics	50,00,000
Elitmus evaluation	52,000
G Power Solution	1,99,894
Hive design	1,50,000
IRENE	48,841
Live Edge	19,71,000
Mal Incorporation	3,65,809
Martech	54,955
Padmashree fuel	42,538
Associated Broad casting	32,000
chandhan Timbers	1,80,037
Paragon	70,000
Priority Concepts	33,000
Sharadha Trust	3,17,02,814
Sandhamarai	75,568
Karnataka Co-operative	429
Modern furniture	6,74,140
Srinivas enterprises	61,500
Sumukh	1,91,644
Venkatachalapathi	10,00,000
Winger It	1,64,140
Additive 3d	75,600
Climate ETC	5,40,000
Eduquity Careed	1,08,640
MEL Training	800
Motifire india	11,340
Panea consultancy	23,598
Sai Educare	2,700
Sanprint	6,09,066
SSRDP Private	94,080
Vensyso Infra	16,830
Additive 3D	-
Prepaid	11,82,728
<b>Total</b>	<b>9,67,34,987</b>



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**CAMBRIDGE INSTITUTE OF TECHNOLOGY**  
**BASAVANAPURA MAIN ROAD, K R PURAM BANGALORE 560 036**

Notes forming part of Balance Sheet for the year ended 31st March 2023

KEB Deposit	43,377
Library deposits	7,500
Student deposits	(1,950)
Staff security deposit	45,500
<b>Total</b>	<b>94,427</b>
<b>TDS &amp; TCS Receivable</b>	
TCS Receivable	15,78,897
TDS RECEIVABLE	25,18,216
<b>Total</b>	<b>40,97,113</b>
<b>Total</b>	<b>12,24,13,394</b>

**Note # 8 Inter College Accounts**

Particulars	As at 31-Mar-2023
Cambridge PU College	(1,80,55,380)
Umesh Education Trust	15,84,98,885
Cambridge School A/c	1,35,64,036
<b>TOTAL</b>	<b>12,40,07,541</b>



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**CAMBRIDGE INSTITUTE OF TECHNOLOGY**  
**BASAVANAPURA MAIN ROAD, K R PURAM BANGALORE 560 036**

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-Mar-2023**

Particulars	Notes	As at 31-Mar-2023
<b>INCOME</b>		
Tuition Fee	8	48,04,57,150
Hostel & canteen account	9	4,50,68,522
Reiurnbursement	10	73,79,798
Interest income	11	1,02,997
Other Income	12	1,81,15,291
<b>TOTAL</b>		<b>55,11,23,758</b>
<b>EXPENDITURE</b>		
Administration Expenses	13	19,65,45,031
Staff Expenses	14	14,70,83,166
Financial Expenses	15	12,57,982
Depreciation	4	7,00,06,300
<b>Excess of Income Over Expenditure</b>		<b>13,62,31,280</b>
<b>TOTAL</b>		<b>55,11,23,758</b>



For K. KOTRESH & CO.,  
Chartered Accountants  
Firm Reg No: 001426s

  
CA. Kotresh Kubsad  
(Partner)

PLACE:- BENGALURU  
Date: 31-10-2023



For Cambridge Institute of Technology

  
MANAGING TRUSTEE  
  
TRUSTEE

CAMBRIDGE INSTITUTE OF TECHNOLOGY  
BASAVANAPURA MAIN ROAD, K R PURAM  
BANGALORE 560 036

Notes forming part of Income & Expenditure Account for the year  
ended 31-Mar- 2023

Note # 9 Tuition Fee

Particulars	As at 31-Mar-2023
APPLICATON FEES	1,09,962
TUITION AND COLLEGE FEES	48,03,47,188
<b>Total</b>	<b>48,04,57,150</b>

Note # 10 Hostel & canteen account

Particulars	As at 31-Mar-2023
HOSTEL FEES	4,50,68,522
<b>Total</b>	<b>4,50,68,522</b>

Note # 11 Reimbursement

Particulars	As at 31-Mar-2023
Reimbursement	73,79,798
<b>Total</b>	<b>73,79,798</b>

Note # 13 Interest income

Particulars	As at 31-Mar-2023
Interest from SB a/c	43,063
Interest on FD	59,934
<b>Total</b>	<b>1,02,997</b>



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**CAMBRIDGE INSTITUTE OF TECHNOLOGY  
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BANGALORE 560 036**

Notes forming part of Income & Expenditure Account for the year  
ended 31-Mar- 2023

**Note # 14 Other Income**

Particulars	As at 31-Mar-2023
Grants received	35,85,597
Penalty fee	1,13,538
EXAM FEES	1,10,24,825
Remuneration a/c-VTU	1,41,165
Man Power Services	24,32,746
Sale of waste	1,95,310
Rent Received	3,14,921
Sale of electric vehicle Car	80,000
Other Income	2,14,200
Bank charges	6,989
Misc income	6,000
<b>Total</b>	<b>1,81,15,291</b>

**Note # 14 Administration Expenses**

Particulars	As at 31-Mar-2023
Advertisement	1,34,74,062
Audit Charges	7,19,800
Graduation day exp	43,906
Traveling & Conveyance	73,18,748
Repairs & maintainance	2,02,97,452
ELECTRICITY EXPENSES	1,20,21,158
FUNCTION EXPENSES	81,76,902
Postal & Courier Charges	39,949
Printing & stationery Expenses	31,41,597
Office Expenses-General exp	65,63,847
Registration exp	3,40,06,344
Telephone & mobile, Internet chgs	36,461
Rent	1,41,14,129
Professional & Consultancy fees	50,99,867
College Exp	22,08,630
Interest on TDS Late Payments	50,83,678
PROPERTY TAX	51,31,057
Students Training Expenses	4250388
WATER CHARGES	89,905
Hostel Expenses	39211351
FUEL EXPENSES	65,62,506



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**CAMBRIDGE INSTITUTE OF TECHNOLOGY  
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BANGALORE 560 036**

Notes forming part of Income & Expenditure Account for the year  
ended 31-Mar- 2023

VEHICLE MAINTANANCE	15,44,168
Road Tax	1,407
Vehicle insurance	1,28,415
Transportation charges	62,73,670
TDS PT paid	10,05,635
<b>Total</b>	<b>19,65,45,031</b>

**Note # 16 Staff Expenses**

Particulars	As at 31-Mar-2023
<b>Staff Welfare Expenses</b>	
Staff Welfare Expenses	25,81,205
Medical Expenses	31,054
Gratuity	15,08,060
Insurance a/c	28,80,383
Salary	13,65,53,125
Visiting Faculty Remuneration	7,20,900
pf employer cont	28,08,439
ESI paid employer	-
<b>Total</b>	<b>14,70,83,166</b>

**Note # 17 Financial Expenses**

Particulars	As at 31-Mar-2023
BANK CHARGES	1,99,593
Loan Processing fee	10,12,431
interest on loan	45,958
<b>Total</b>	<b>12,57,982</b>



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